

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share code: BID

ISIN: ZAE000216537

("Bidcorp" or "the Company")

REPORT ON PROCEEDINGS AT THE 2023 ANNUAL GENERAL MEETING

At the annual general meeting ("Annual General Meeting" or "the meeting") of the shareholders of Bidcorp held today, Wednesday, November 22nd 2023, the ordinary and special resolutions proposed at the meeting were unaltered from that reflected in the Notice of Annual General Meeting and were voted on, the results of which are set out below:

Total number of shares in issue	335,404,212
Total number of shares represented (including proxies) at the meeting	271,945,956
Proportion of total voteable shares represented at the meeting	81,08%

Resolution	Votes cast disclosed as a percentage of the total number of shares voted at the meeting		Number of shares voted	Shares voted as a percentage of the total issued shares	Shares abstained as a percentage of the total issued shares
	FOR	AGAINST			
1 Ordinary resolution number 1: Reappointment of external auditor	99,61%	0,39%	271 652 830	80,99%	0,09%
2 Ordinary resolution number 2.1: Re-election of independent non-executive director - PC Baloyi	90,50%	9,50%	259 604 741	77,40%	3,68%
3 Ordinary resolution number 2.2: Re-election of independent non-executive director - S Koseff	96,80%	3,20%	271 652 830	80,99%	0,09%
4 Ordinary resolution number 2.3: Re-election of independent non-executive director - KR Moloko	99,46%	0,54%	271 652 830	80,99%	0,09%
5 Ordinary resolution number 2.4: Re-election of independent non-executive director - CJ Rosenberg	99,89%	0,11%	271 652 830	80,99%	0,09%
6 Ordinary resolution number 3.1: Election of audit and risk committee member - T Abdool-Samad	99,37%	0,63%	271 652 830	80,99%	0,09%
7 Ordinary resolution number 3.2: Election of audit and risk committee member - PC Baloyi	91,92%	8,08%	271 652 830	80,99%	0,09%
8 Ordinary resolution number 3.3: Election of audit and risk committee member - KR Moloko	99,38%	0,62%	271 652 830	80,99%	0,09%
9 Ordinary resolution number 3.4: Election of audit and risk committee member - NG Payne	87,65%	12,35%	271 652 830	80,99%	0,09%
10 Ordinary resolution number 3.5: Election of audit and risk committee member - H Wiseman	99,35%	0,65%	271 652 830	80,99%	0,09%
11 Ordinary resolution number 4.1: Endorsement of Bidcorp remuneration policy	72,38%	27,62%	271 539 829	80,96%	0,12%
12 Ordinary resolution number 4.2: Endorsement of Bidcorp Implementation of remuneration policy	95,43%	4,57%	271 539 829	80,96%	0,12%
13 Ordinary resolution number 5: General authority to directors to allot and issue authorised but unissued ordinary shares	90,84%	9,16%	271 647 047	80,99%	0,09%
14 Ordinary resolution number 6: General authority to issue shares for cash	90,69%	9,31%	271 647 547	80,99%	0,09%

	Resolution	Votes cast disclosed as a percentage of the total number of shares voted at the meeting		Number of shares voted	Shares voted as a percentage of the total issued shares	Shares abstained as a percentage of the total issued shares
		FOR	AGAINST			
15	Ordinary resolution number 7: Payment of dividend by way of pro rata reduction of stated capital	99,94%	0,06%	271 653 330	80,99%	0,09%
16	Ordinary resolution number 8: Creation and issue of convertible debentures	90,70%	9,30%	271 652 379	80,99%	0,09%
17	Ordinary resolution number 9: Directors' authority to implement special and ordinary resolutions	99,99%	0,01%	271 652 830	80,99%	0,09%
18	Special resolution number 1: General authority to acquire (repurchase) shares	99,97%	0,03%	271 639 348	80,99%	0,09%
19	Special resolution number 2 (11.1): Approval of non-executive directors' annual fees – Chairman	99,16%	0,84%	271 640 587	80,99%	0,09%
20	Special resolution number 2 (11.2): Approval of non-executive directors' annual fees – Lead independent non-executive director	99,16%	0,84%	271 640 587	80,99%	0,09%
21	Special resolution number 2 (11.3): Approval of non-executive directors' annual fees – Non-executive directors	99,15%	0,85%	271 640 587	80,99%	0,09%
22	Special resolution number 2 (11.4): Approval of non-executive directors' annual fees – Audit and risk committee chairman	99,91%	0,09%	271 640 587	80,99%	0,09%
23	Special resolution number 2 (11.5): Approval of non-executive directors' annual fees – Audit and risk committee member	99,83%	0,17%	271 640 587	80,99%	0,09%
24	Special resolution number 2 (11.6): Approval of non-executive directors' annual fees – Remuneration committee chairman	99,83%	0,17%	271 640 587	80,99%	0,09%
25	Special resolution number 2 (11.7): Approval of non-executive directors' annual fees – Remuneration committee member	99,83%	0,17%	271 640 587	80,99%	0,09%
26	Special resolution number 2 (11.8): Approval of non-executive directors' annual fees – Nominations committee chairman	99,83%	0,17%	271 640 587	80,99%	0,09%
27	Special resolution number 2 (11.9): Approval of non-executive directors' annual fees – Nominations committee member	99,83%	0,17%	271 640 587	80,99%	0,09%
28	Special resolution number 2 (11.10): Approval of non-executive directors' annual fees – Acquisitions committee chairman	99,83%	0,17%	271 640 587	80,99%	0,09%
29	Special resolution number 2 (11.11): Approval of non-executive directors' annual fees – Acquisitions committee member	99,83%	0,17%	271 640 587	80,99%	0,09%
30	Special resolution number 2 (11.12): Approval of non-executive directors' annual fees – Social and ethics committee chairman	99,84%	0,16%	271 640 587	80,99%	0,09%

Resolution	Votes cast disclosed as a percentage of the total number of shares voted at the meeting		Number of shares voted	Shares voted as a percentage of the total issued shares	Shares abstained as a percentage of the total issued shares
	FOR	AGAINST			
31 Special resolution number 2 (11.13): Approval of non-executive directors' annual fees – Social and ethics committee member	99,84%	0,16%	271 640 587	80,99%	0,09%
32 Special resolution number 2 (11.14): Approval of non-executive directors' annual fees – Ad hoc meeting	98,92%	1,08%	271 640 587	80,99%	0,09%
33 Special resolution number 2 (11.15): Approval of non-executive directors' annual fees – Travel per meeting cycle	99,94%	0,06%	271 640 587	80,99%	0,09%
34 Special resolution number 3: General authority to provide financial assistance to related or inter-related companies and corporations	98,97%	1,03%	271 652 197	80,99%	0,09%

Shareholders are referred to the outcome of proceedings at the 2023 AGM, wherein it was noted that the non-binding advisory resolution endorsing the remuneration policy (ordinary resolution 4.1) received a vote of 72,38% which does not meet the requisite 75% of votes cast at the meeting.

The Bidcorp Board invites those dissenting shareholders to send their concerns / questions relating to the remuneration policy to the Company Secretary, in writing (email address: investorrelations@bidcorp.co.za), to be received before close of business day on Friday, December 8th 2023. Arrangements will be made to facilitate the engagement process with those responding shareholders.

Date: November 22nd 2023

Johannesburg

Sponsor: The Standard Bank of South Africa Limited